



INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements

We have audited the financial statements of **RAMMOHAN COLLEGE**, which comprises of the Balance Sheet as at 31st March, 2019 and the Statement of Income & Expenditure Account and Receipt & Payments for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the College is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design; implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material miss – statements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Basis for Qualified Opinion

We qualified our opinion in the following matters:

- 1. We would like to draw attention to Schedule G depicting the fixed assets where no depreciation had been charged on building.**
- 2. GST Registration had been obtained. However, the returns had not been filed.**
- 3. We would like to draw attention towards the interest income accounted for in the financial statement, whereby the same is accounted for on cash basis instead of accrual basis.**

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the college as at 31st March, 2019 and their Income and Expenditure account and their receipts and payments accounts for the year ended on that date.

Thanking you,

Suman Kumar Agarwal & Associates

Chartered Accountants

FRN 323978E



Suman Kumar Agarwal

(Partner)

M. No: 058299

Place: Kolkata

Date: 21.02.2023

UDIN: 23058299BGSCOA1287

RAMMOHAN COLLEGE
102/1, RAJA RAMMOHAN SARANI, KOLKATA - 700009
Income and Expenditure Account for the year ended 31st March' 2019

| | | | |
|---|-----------------|-------------------------------|------------|
| Admission Expenses | 70800.00 | Admission Fee | 699550.00 |
| Bank Charges (General) | 9102.50 | Bank Interest | 25106.00 |
| Casual Fees Paid | 112500.00 | College Examination Fee | 543045.00 |
| Conveyance Allowance for Guest Lecturer | 1010900.00 | College Sports Fee | 203510.00 |
| Overdrawal Interest | 594.00 | Computer Maintenance Fee | 122450.00 |
| Principal Allowance | 49000.00 | Enrolment Fee | 436500.00 |
| Tuition Fee Deposited to Treasury | 1377106.00 | Establishment Fee | 999850.00 |
| Adhoc Staff Salary Paid | 288200.00 | Fees Book | 100.00 |
| Advertisement Expenses | 14067.00 | Gymnasium Fee | 310550.00 |
| Audit Fee & Others | 12000.00 | Identity Card Fee | 33290.00 |
| Aqua Service Charges | 30000.00 | Laboratory Maintenance Fee | 746480.00 |
| Computer Expenses | 85487.00 | Laboratory Material Fee | 275400.00 |
| Consulting Charges | 105820.00 | Laboratory Infrastructure Fee | 140400.00 |
| Contingency Expenses | 265221.00 | Sale of Adm. Form | 539000.00 |
| Conveyance Allowance | 39070.00 | Science Fee | 177700.00 |
| Conveyance Expenses | 71509.00 | Session Charges | 693000.00 |
| Corporation Tax | 30036.00 | T. D. Interest | 29744.00 |
| Electricity Expenses | 564177.00 | Tuition Fee | 1894905.00 |
| EPF Account Incidental Charges | 114878.60 | Cancellation Fee | 214200.00 |
| EPF Expenses | 40000.00 | Casual Fee | 414200.00 |
| 50% EPF Contribution Paid | 1453224.20 | Donation Received | 74500.00 |
| EPF Refund | 19614.00 | Fine | 29495.00 |
| Establishment Expenses | 514167.00 | Incentive Charges | 400.00 |
| Ex Gratia Adhoc Staff | 2000.00 | Interest on Fixed Deposit | 498672.00 |
| Ex Gratia for Guest Lect | 8000.00 | Late Fine From Library Book | 257.00 |
| Ex Gratia for NTS | 92400.00 | Leave Salary Recovery | 24350.00 |
| FNTS Allowance Paid | 19990.00 | Library Book Late Fine Recd | 1449.00 |
| General Expenses | 3080.00 | Library Card Fee | 32490.00 |
| Guard & Security Expenses | 170648.00 | Library Charges | 258900.00 |
| Interest on O. D. | 6231.00 | Library Fine | 230.00 |
| Interest Paid | 195.00 | Misc. Receipts | 67820.00 |
| Interest Refund | 22442.00 | R. D. Maturity Interest | 39139.00 |
| Legal Expenses | 55977.00 | Revenue Recovery | 652.00 |
| Library Expenses | 18414.00 | Scrap Sale | 122000.00 |
| Miscellaneous Expenses | 230371.00 | T. C. Fee | 19000.00 |
| Museum Expenses | 50000.00 | Xerox Charges Received | 5680.00 |
| Newspaper & Periodicals Expenses | 6882.00 | | |
| Office Expenses | 12559.00 | | |



Principal
 Rammoohan College
 Kolkata

Principal
 Rammoohan College

| | | | |
|--|--------------------|---|--------------------|
| Pest Control | 9000.00 | | |
| Postage & Telegraph | 1893.00 | | |
| Printing & Stationery | 244101.00 | | |
| Puja Exgratia | 4000.00 | | |
| Raja Rammohan Roy Birthday Expenses (50%) | 25470.00 | | |
| Repairs & Maintenance | 69569.00 | | |
| Rusa Expenses | 9963.00 | | |
| Salary for NTS Casual Staff Rs.2593637-36000/- | 2557637.00 | | |
| Excess Recovery I/Yr | 5692.00 | | |
| Seminar Expenses | 199891.00 | | |
| Student Fee Refund | 6819.00 | | |
| Telephone Expenses | 99577.00 | Excess of Expenditure over Expenditure Trf.to General Fund | 1296631.30 |
| Vetting Charges Paid to PWD | | | |
| Voltas Service Charges | 14750.00 | | |
| Deprecation on Fixed Assets | 795621.00 | | |
| Grand Total Rs. | 11020645.30 | Grand Total Rs. | 11020645.30 |




 Attached
 Principal
 RAAMMOHAN COLLEGE
 Kolkata

S. S. Singh
 21/2/2023
 Principal
 Rammohan college
 Kolkata - 9



Report on the Financial Statements

We have audited the financial statements of **RAMMOHAN COLLEGE**, which comprises of the Balance Sheet as at 31st March, 2020 and the Statement of Income & Expenditure Account and Receipt & Payments for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Management of the College is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance. This responsibility includes the design; implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

We qualified our opinion in the following matters:



1. We would like to draw attention to Schedule G depicting the fixed assets where no depreciation had been charged on building.
2. GST Registration has taken however the returns had not been filed.
3. Rs 540.00 Excess amount paid to Infotech for data maintenance for online admission & others yet to be recovered by the management.
4. As per Infotech lab total fees collection as on 31.03.2020 is Rs 1,43,22,661.00 whereas as per Bank statement total collection is Rs 1,55,75,587.00 auditee has not provided relevant document consequently remained unreconciled further variance of 12,52,926.00 recorded as other fess received.
5. While going through books TDS Receivable of Rs 1,40,429.32 appears as on 31.03.2020.TAN Registration had been obtained however, the returns had not been filed.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the college as at 31st March, 2020 and their Income and Expenditure account and their receipts and payments accounts for the year ended on that date.

Thanking you,

Suman Kumar Agarwal & Associates

Chartered Accountants

FRN 328374P



Suman Kumar Agarwal

(Partner)

M. No: 058299

Place: Kolkata

Date: 02.08.2023

UDIN: 23058299BGSCSG5685

RAMMOHAN COLLEGE

102/1, RAJA RAMMOHAN SARANI, KOLKATA - 700009

Income and Expenditure Account for the year ended 31st March 2020

| Particulars | Amount RS. | Particulars | Amount RS. |
|---|---------------|----------------------------------|---------------|
| Bank Charges (General) | 65457.24 | Bank Interest | 20628.00 |
| Conveyance Allowance for Guest Lecturer | 820451.00 | Sale of Adm. Form | 501960.00 |
| Tuition Fee Deposited to Treasury | 578030.00 | T D Interest | 27783.00 |
| Contingency Expenses | 249222.00 | Admission Fee | 1398010.00 |
| Excursion | 0100.00 | Casual Fee | 2500.00 |
| Advertisement Expenses | 29973.00 | Cess Limited | 1212.00 |
| Audit Fee & Others | 19440.00 | College Examination Fee | 851830.00 |
| Broad Band Expenses | 6490.00 | College Sports Fee | 296250.00 |
| Casual Salary Ded. & Refund | 3694.00 | Enrollment Fee | 357800.00 |
| Computer Expenses | 65760.00 | Establishment Fee | 1458300.00 |
| Consulting Charges | 44800.00 | Fine | 14200.00 |
| Contingency Expenses | 20397.00 | Gymnasium Fee | 589350.00 |
| Conveyance Allowance | 22000.00 | Half Booking Security Refund | 18000.00 |
| Conveyance Expenses | 179247.00 | Identify Card Fee | 36255.00 |
| Depreciation | 749618.00 | Interest on F D | 770293.33 |
| Electricity Expenses | 626792.00 | Lab Infrastructure Fee | 2253000.00 |
| EPF Contribution | 937553.00 | Lab Maintenance | 539720.00 |
| Establishment Expenses * | 863346.00 | Lab Material Charges Fee | 680280.00 |
| Game & Sports Expenses | 207065.00 | Late Fine From Library Book | 602.00 |
| General Expenses | 1700.00 | Leave Salary Recovery | 7786.00 |
| Guard & Security Expenses | 233963.00 | Library Card | 56630.00 |
| Interest on O.D. | 33924.00 | Library Section Received (Xerox) | 2280.00 |
| IQAC Expenses | 1099.00 | Misc Receipts | 11936.00 |
| Legal Expenses | 158969.00 | R D Maturity Interest | 39737.00 |
| Library Expenses | 70.00 | Recd Fr P F Committee | 38907.00 |
| Meeting Expenses | 5565.00 | Revenue Recovery | 297.00 |
| Miscellaneous Expenses | 280306.00 | Science Fee | 115400.00 |
| Municipal Tax | 30041.90 | Seccasion Charges | 850200.00 |



S. Singh
Principal 02/04/23
Rammohan College
Kolkata-9

Principal
RAMMOHAN COLLEGE
KOL-9



| Expenses | 15104.00 | 5 Pgs+ | 39705.00 |
|--|-------------|------------------------|-------------|
| Newspaper & Periodicals Expenses | 9495.00 | T C | 7700.00 |
| Office Expenses | 12335.00 | Tuition Fee | 21809.50.00 |
| Online Adm Expenses | 90860.00 | Yours Charges Received | 3586.00 |
| Post: Carrol | 1600.00 | C U Grant | 890761.500 |
| Postage & Telegraph | 3402.00 | Cu Financial Grant | 164545.000 |
| Printing & Stationery | 351432.00 | Misc Grant | 5632.000 |
| Puja Expendta for PTHS | 214600.00 | | |
| Puja Expendta -Guest T S | 10000.00 | | |
| Puja Festival Paid | 2000.00 | | |
| Raja Rammohan Roy Birthday Expenses (50%) | 36112.00 | | |
| Repairs & Maintenance | 34124.00 | | |
| R R Museum | 50000.00 | | |
| Rusa Expenses | 1000.00 | | |
| Salary for NIS Casual Staff (Net Sal) | 3342887.00 | | |
| Service Charges | 14756.00 | | |
| Student Fee Refund | 215265.00 | | |
| Telephone Expenses | 7034.00 | | |
| Welfare Committee | 15000.00 | | |
| Excess of Income over Expenditure Td to General Fund | 1573854.69 | | |
| | 12190325.83 | | 12190325.83 |



S. Sanyal
Principal
Ram Mohan College
Kolkata-9





INTERNAL AUDITOR'S REPORT

To,

The Principal
Rammohan College
102/1 Raja Rammohan Sarani,
Kolkata 700009

Sir,

Sub: Internal Audit Report for the period from 1st April 2020 to 31st March 2021

We have conducted the internal audit of Rammohan College for the period from 1st April 2020 to 31st March 2021. The audit was carried out at the head office of the college as per the scope laid out in the communication made by the management.

The Independent auditing involved organization's governance, risk management and management controls over efficiency/effectiveness of operations (including safeguard of assets), the reliability of financial and management reporting, and compliance with the laws and regulations.

Management's Responsibility for the Standalone Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and internal control. This responsibility the design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Address : BB - 47/7, Sector - I, Saltlake, Kolkata - 700064
Branch : Birbhum & Bankura

Mobile : 9830767054, 8443668980

E-mail : abhibb47@gmail.com, abhjit.2015@rediffmail.com

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial statements and internal controls based on our audit. Internal audit was conducted in accordance with the generally accepted audit procedures. The internal audit was planned and performed to obtain reasonable assurance whether the systems, processes, and controls operate efficiently and effectively and financial statements are free from material misstatement.

Performance of Internal Audit Included

- a) Examining on a test basis, evidence to support the amounts and disclosures in financial statements
- b) Assessing the strength, design and operating effectiveness of internal controls at process level and identifying areas of control weakness, business risks and vulnerability in the system and procedures adopted by the entity
- c) Assessing the accounting principles and estimates used in the preparation of the financial statements
- d) Evaluating the overall entity-wide risk management and governance framework.

Audit Observation

1. The Internal Audit was carried out on Rammohan College as on 12th August, 2023. The exercise was carried for some days wherein all the books of accounts maintained manually or electronically & other documents were considered while working out the internal audit.
2. Following are the major observations:
 - a) GST registration has been obtained. However, the returns had not been filed.
 - b) Proper attention is given on the guidelines regarding the maintainance and safety of the documents.



Opinion

In carrying out the audit we have given emphasis on introducing systems and procedures to enable the College carry on the operations in a smooth way with better internal control systems. However the clerical errors which were rectified then and there during the course of our audit and other matters, which in our opinion are not material, have not been dealt with in this report.

In the end, we are thankful to the concerned personnel of the Rammohan College who have extended their support during the audit exercise.

Place: Kolkata

Date: 12/08/2023

UDIN: **23306258BGSGOO9904**

PNBA & ASSOCIATES
Chartered Accountant


ABHIJIT BIT
PARTNER
Memb. No-306258
FRN-328856E

Profit & Loss A/c
1-Apr-2020 to 31-Mar-2021

| Particulars | 1-Apr-2020 to 31-Mar-2021 | Particulars | 1-Apr-2020 to 31-Mar-2021 |
|--------------------------------------|---------------------------|--------------------------|---------------------------|
| Grant Expenses | 8,37,943.84 | Direct Incomes | 68,04,238.00 |
| Administration Expenses | 2,45,740.00 | Admission Fee | 6,99,005.00 |
| Bank Charges (General) | 20,583.54 | Bank Interest | 1,57,279.00 |
| Grant Fee Deposited to Treasury | 5,71,620.00 | Casual Fee | 1,250.00 |
| Gross Profit c/d | 59,66,294.16 | College Examination Fee | 4,25,555.00 |
| | | College Sports Fee | 1,27,705.00 |
| | | Computer Maintenance Fee | 1,48,450.00 |
| | | Enrollment Fee | 2,25,395.00 |
| | | Establishment Fee | 3,23,899.00 |
| | | Fine | 7,100.00 |
| | | Gymnasium Fee | 2,94,675.00 |
| | | Identity Card Fee | 13,340.00 |
| | | Lab Chemical Charges | 3,40,140.00 |
| | | Lab Infrastructure Fee | 2,00,300.00 |
| | | Lab Maintenance Fee | 2,13,860.00 |
| | | Library Card | 23,315.00 |
| | | Library Charges | 2,08,200.00 |
| | | Science Fee | 1,09,700.00 |
| | | Secession Charges | 4,75,100.00 |
| | | T D Interest | 27,180.00 |
| | | Tuition Fee | 27,74,800.00 |
| | 68,04,233.00 | | 68,04,233.00 |
| Indirect Expenses | 85,19,191.76 | Gross Profit b/f | 59,66,294.16 |
| Contingency Expenses | 28,073.00 | Indirect Incomes | 11,06,239.13 |
| Donation Paid | 4,500.00 | Cesc Limited | 1,212.00 |
| Audit Fee & Others | 12,663.75 | EPF Contribution | 3,69,504.00 |
| Bank Int'l Paid | 82,882.00 | Interest on F D | 6,32,618.00 |
| Printing Expenses | 73,368.00 | Misc Receipts | 65,754.13 |
| Contracting Charges | 38,940.00 | R D Maturity Interest | 36,881.00 |
| Contingency Allowance | 36,000.00 | Revenue Stamp | 270.00 |
| Contingency Expenses | 61,851.00 | Nett Loss | 15,43,853.47 |
| Demonstration | 7,65,370.00 | | |
| Electricity Expenses | 6,40,920.00 | | |
| PTI Expenses | 8,39,054.00 | | |
| Patron Donor Expenses | 5,89,182.00 | | |
| Ex-gratia Adhoc Staff | 8,400.00 | | |
| Fringe Allowance | 1,06,700.00 | | |
| Grant & Security Expenses | 2,31,477.00 | | |
| Grant Lecturer Salary | 1,70,000.00 | | |
| Interest Paid | 4,379.00 | | |
| Legal Expenses | 2,20,000.00 | | |
| Medical Expenses | 15,000.00 | | |
| Meeting Expenses | 870.00 | | |
| Miscellaneous Expenses | 1,85,806.00 | | |
| Net Recharges Expenses | 7,975.00 | | |
| Repairs & Periodicals Expenses | 3,599.00 | | |
| Office Expenses | 98,900.00 | | |
| Printing & Stationery | 1,73,823.00 | | |
| Registration | 96,600.00 | | |
| Repairs & Maintenance | 36,140.00 | | |
| Salary to NTS Casual Staff (Net Sal) | 39,83,239.00 | | |
| Stationery Expenses | 13,000.00 | | |
| Student Fee Refund | 90,480.00 | | |
| Total | 85,19,191.76 | Total | 85,19,191.76 |

Based on per the internal audit report
 PNB & ASSOCIATES
 Chartered Accountant

Principal
 S. Sanyal
 27/04/2021
 RAAMMOHAN COLLEGE



Accountant
 S. Sanyal
 Rammoohan College
 Kol - 700009

Principal
 S. Sanyal
 Rammoohan College
 Kolkata-9



INTERNAL AUDITOR'S REPORT

To,

The Principal
Rammohan College
102/1 Raja Rammohan Sarani,
Kolkata 700009

Sir,

Sub: Internal Audit Report for the period from 1st April 2021 to 31st March 2022

We have conducted the internal audit of Rammohan College for the period from 1st April 2021 to 31st March 2022. The audit was carried out at the head office of the college as per the scope laid out in the communication made by the management.

The Independent auditing involved organization's governance, risk management and management controls over efficiency/effectiveness of operations (including safeguard of assets), the reliability of financial and management reporting, and compliance with the laws and regulations.

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Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and internal control. This responsibility includes the design, implementation and maintenance of adequate internal financial controls relevant to the



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Branch : Birbhum & Bankura

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial statements and internal controls based on our audit. Internal audit was conducted in accordance with the generally accepted audit procedures. The internal audit was planned and performed to obtain reasonable assurance whether the systems, processes, and controls operate efficiently and effectively and financial statements are free from material misstatement.

Performance of Internal Audit Included

- a) Examining on a test basis, evidence to support the amounts and disclosures in financial statements
- b) Assessing the strength, design and operating effectiveness of internal controls at process level and identifying areas of control weakness, business risks and vulnerability in the system and procedures adopted by the entity
- c) Assessing the accounting principles and estimates used in the preparation of the financial statements
- d) Evaluating the overall entity-wide risk management and governance framework.

Audit Observation

1. The Internal Audit was carried out on Rammohan College as on 20th February, 2024. The exercise was carried for some days wherein all the books of accounts maintained manually or electronically & other documents were considered while working out the internal audit.
2. Following are the major observations:
 - a) GST registration has been obtained. However, the returns had not been filed.



- b) Proper attention is given on the guidelines regarding the maintenance and safety of the documents.
- c) Bank book has not been maintained. As a result it is very difficult to get clarification relating to the source of credit receipts in the bank account.
- d) The staff advance and other advances which has been made during the year has been shown as Puja Advance. But proper recovery of the advances has not been made and the balance outstanding as on the date of balance sheet has increased significantly. No particular procedure has been followed to identify the defaulting person so that recovery procedure can be initiated. The management should look into the matter and implement guidelines and procedures so that there is accountability in regard to advancement of loan and the loans can be recovered without any hazard.

Opinion

In carrying out the audit we have given emphasis on introducing systems and procedures to enable the College carry on the operations in a smooth way with better internal control systems. However the clerical errors which were rectified then and there during the course of our audit and other matters, which in our opinion are not material, have not been dealt with in this report.

In the end, we are thankful to the concerned personnel of the Rammohan College who have extended their support during the audit exercise.

Place: Kolkata

Date: 29/02/2028

UDIN: 24306258BJZZRB5591

PNBA & ASSOCIATES
Chartered Accountant



ABHIJIT BIT
PARTNER
Memb. No-306258
FRN-328856E

Income & Expenditure Statement

1-Apr-2021 to 31-Mar-2022

| Particulars | 1-Apr-2021 to 31-Mar-2022 | Particulars | 1-Apr-2021 to 31-Mar-2022 |
|--|---------------------------|--------------------------|---------------------------|
| Direct Expenses | 13,18,636.03 | Direct Incomes | 2,14,392.00 |
| Bank Charges (General) | 15,493.03 | Bank Interest | 1,92,342.00 |
| Casual Fees Paid | 1,49,080.00 | T D Interest | 22,050.00 |
| Conveyance Allowance for Guest Lecturer | 40,700.00 | | |
| TDS Paid | 3,588.00 | Gross Loss c/o | 11,04,244.03 |
| Tuition Fee Deposited to Treasury | 11,09,775.00 | | |
| | 13,18,636.03 | | 13,18,636.03 |
| Gross Loss b/f | 11,04,244.03 | Indirect Incomes | 1,14,81,824.68 |
| Indirect Expenses | 80,15,451.39 | Admission Fee | 7,80,152.00 |
| Contingency Expenses | 1,41,315.00 | Casual Fee | 2,00,880.00 |
| Allowance Paid | 38,550.00 | College Examination Fee | 8,80,600.00 |
| Audit Fee & Others | 91,450.00 | College Sports Fee | 3,61,500.00 |
| Computer Expenses | 71,552.00 | Computer Maintenance Fee | 3,58,800.00 |
| Concession | 6,552.00 | Establishment Fee | 15,20,900.00 |
| Consulting Charges | 4,720.00 | Fine | 10.00 |
| Contingency Expenses | 1,575.00 | Gymnasium Fee | 3,18,750.00 |
| Conveyance Allowance | 1,19,000.00 | Lab Infrastructure Fee | 6,77,700.00 |
| Conveyance Expenses | 1,14,758.00 | Lab Maintenance Fee | 5,50,000.00 |
| Electricity Expenses | 3,68,271.00 | Lab Material | 6,42,120.00 |
| EPF Administrative Charges | 31,141.00 | Library Card | 67,630.00 |
| Establishment Expenses | 8,17,080.00 | Library Charges | 2,52,500.00 |
| Excursion Expenses | 32,100.00 | Misc. Receipts | 2,672.68 |
| Exgratia Adhoc Staff | 13,500.00 | R D Maturity Interest | 48,298.00 |
| Game & Sports Expenses | 1,20,000.00 | Recovery From CESC | 4,00,000.00 |
| General Expenses | 8,062.00 | Revenue Recovery | 276.00 |
| Guard & Security Expenses | 2,22,867.00 | Sale Proceed | 1,900.00 |
| Guest Lecturer Conveyance Allowance | 37,800.00 | Secssion Charges | 10,80,600.00 |
| Hostel Exp | 15,000.00 | Tuition Fee | 33,35,770.00 |
| Inter College Game and Sports Championship | 14,000.00 | Xerox Charges Received | 766.00 |
| Interest Paid | 30,913.39 | | |
| IQAC Expenses | 1,100.00 | | |
| Legal Expenses | 82,280.00 | | |
| Library Annual Fees Paid | 5,900.00 | | |
| Meeting Expenses | 16,829.00 | | |
| Meseum Fund | 1,00,000.00 | | |
| Miscellaneous Expenses | 1,91,837.00 | | |
| Net Recharges Expenses | 22,222.00 | | |
| Newspaper & Periodicals Expenses | 1,385.00 | | |
| Office Expenses | 52,505.00 | | |
| Picnic Expenses | 25,000.00 | | |
| Postage & Telegraph | 1,152.00 | | |
| Printing & Stationery | 1,11,124.00 | | |
| Puja Exgratia | 1,03,500.00 | | |
| Raja Rammohan Roy -Donation | 1,50,000.00 | | |
| Rent & Taxes | 73,327.00 | | |
| Repairs & Maintenance | 6,14,959.00 | | |
| Salary for NTS Casual Staff (Net Sal) | 38,16,544.00 | | |
| Salary Paid to PTTS Staff | 37,140.00 | | |
| Sanitization Expenses | 5,000.00 | | |
| Saraswati Puja Expenses | 19,387.00 | | |
| Seminar Expenses | 36,321.00 | | |
| Student Credit Programme | 9,280.00 | | |
| Student Fee Refund | 2,34,825.00 | | |


 35 mg/1
 27/12/2021
 Principal
RAJAMMOHAN COLLEGE
 Kolkata




continued ...

JHAN COLLEGE - (From 1-Apr-2016)

Income & Expenditure Statement 1-Apr-2021 to 31-Mar-2022

| Particulars | 1-Apr-2021 to 31-Mar-2022 | Particulars | 1-Apr-2021 to 31-Mar-2022 |
|-----------------------------------|---------------------------|--------------|---------------------------|
| Telephone Expenses | 4,861.00 | | |
| Netting Charges Paid to FWD | 767.00 | | |
| Excess of Income over Expenditure | 23,62,129.26 | | |
| Total | 1,14,81,824.68 | Total | 1,14,81,824.68 |


 Bursar
 Rammohan College
 Kol-9

Allocated
 50000/-
 27/11/2021
 Principal
 RAAMMOHAN COLLEGE
 Kol-9





INTERNAL AUDITOR'S REPORT

To,

The Principal
Rammohan College
102/1 Raja Rammohan Sarani,
Kolkata 700009

Sir,

Sub: Internal Audit Report for the period from 1st April 2022 to 31st March 2023

We have conducted the internal audit of Rammohan College for the period from 1st April 2022 to 31st March 2023. The audit was carried out at the head office of the college as per the scope laid out in the communication made by the management.

The Independent auditing involved organization's governance, risk management and management controls over efficiency/effectiveness of operations (including safeguard of assets), the reliability of financial and management reporting, and compliance with the laws and regulations.

Management's Responsibility for the Standalone Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and internal control. This responsibility the design, implementation and maintenance of adequate internal financial controls relevant to the



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E-mail : abhbb47@gmail.com, abhjit.2015@rediffmail.com

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial statements and internal controls based on our audit. Internal audit was conducted in accordance with the generally accepted audit procedures. The internal audit was planned and performed to obtain reasonable assurance whether the systems, processes, and controls operate efficiently and effectively and financial statements are free from material misstatement.

Performance of Internal Audit Included

- a) Examining on a test basis, evidence to support the amounts and disclosures in financial statements
- b) Assessing the strength, design and operating effectiveness of internal controls at process level and identifying areas of control weakness, business risks and vulnerability in the system and procedures adopted by the entity
- c) Assessing the accounting principles and estimates used in the preparation of the financial statements
- d) Evaluating the overall entity-wide risk management and governance framework.

Audit Observation

1. The Internal Audit was carried out on Rammohan College as on 20th February, 2024. The exercise was carried for some days wherein all the books of accounts maintained manually or electronically & other documents were considered while working out the internal audit.
2. Following are the major observations:
 - a) GST registration has been obtained. However, the returns had not been filed.



- b) Proper attention is given on the guidelines regarding the maintenance and safety of the documents.
- c) Bank book has not been maintained. As a result it is very difficult to get clarification relating to the source of credit receipts in the bank account.
- d) The staff advance and other advances which has been made during the year has been shown as Puja Advance. But proper recovery of the advances has not been made and the balance outstanding as on the date of balance sheet has increased significantly. No particular procedure has been followed to identify the defaulting person so that recovery procedure can be initiated. The management should look into the matter and implement guidelines and procedures so that there is accountability in regard to advancement of loan and the loans can be recovered without any hazard.
- e) Proper ledger and books should be maintained by the management for salary advance. Separate ledger for individual salary advance has to be maintained.
- f) The debit balance standing under the head EPF recoverable from casual staff has remained outstanding. The management should look into the matter and recover the amount from casual staff.

Opinion

In carrying out the audit we have given emphasis on introducing systems and procedures to enable the College carry on the operations in a smooth way with better internal control systems. However the clerical errors which were rectified then and there during the course of our audit and other matters, which in our opinion are not material, have not been dealt with in this report.

In the end, we are thankful to the concerned personnel of the Rammohan College who have extended their support during the audit exercise.

Place: Kolkata

Date: 29/04/2024

UDIN: 24306258BJZZUE2230

PNBA & ASSOCIATES
Chartered Accountant


ABHIJIT BIT
PARTNER
Memb No.-306258
FRN-328856E

Income & Expenditure Statement

1-Apr-2022 to 31-Mar-2023

| Particulars | 1-Apr-2022 to 31-Mar-2023 | Particulars | 1-Apr-2022 to 31-Mar-2023 |
|--|---------------------------|-----------------------------------|---------------------------|
| Direct Expenses | 8,94,745.50 | Direct Incomes | 39,29,361.00 |
| Admission Fee Refund | 3,62,230.00 | Admission Fee | 8,41,535.00 |
| Bank Charges (General) | 6,955.50 | Bank Interest | 52,925.00 |
| Casual Fees Paid | 44,285.00 | College Examination Fee | 8,39,900.00 |
| Conveyance Allowance for Guest Lecturer | 11,400.00 | College Sports Fee | 2,72,380.00 |
| Tuition Fee Deposited to Treasury | 4,69,875.00 | T D Interest | 12,251.00 |
| | | Tuition Fee | 19,10,370.00 |
| Gross Profit c/o | 30,34,615.50 | | |
| | 39,29,361.00 | | 39,29,361.00 |
| Indirect Expenses | 94,27,913.76 | Gross Profit b/f | 30,34,615.50 |
| Contingency Expenses | 4,29,100.00 | Indirect Incomes | 44,85,555.00 |
| Excursion | 76,770.00 | Cesc Limited | 1,212.00 |
| Admission Exp | 47,680.00 | Computer Maint Fee | 1,74,150.00 |
| Advertisement Expenses | 5,000.00 | Establishment Fee | 13,34,931.00 |
| Allowance to FTNTS | 5,09,950.00 | Gymnasium Fee | 6,22,050.00 |
| Audit Fee & Others | 53,253.76 | Identity Card Fee | 2,15,490.00 |
| Bengali Contingency | 550.00 | Interest on R D | 44,271.00 |
| Computer Expenses | 76,125.00 | Lab Infrastructure Fee | 3,07,800.00 |
| Consulting Charges | 68,300.00 | Lab Material Fee | 9,22,440.00 |
| Contingency Expenses | 57,480.00 | Misc Receipts | 23,337.02 |
| Conveyance Allowance | 1,13,000.00 | P G Section | 6,570.00 |
| Conveyance Expenses | 50,170.00 | Revenue Recovery | 253.00 |
| Electricity Expenses | 6,83,850.00 | Secssion Charges | 8,29,500.00 |
| EPF Charges | 37,612.00 | Xerox Charges Received | 3,451.00 |
| EPF Employer's Share | 4,51,376.00 | | |
| Establishment Expenses | 6,59,785.00 | Excess of Expenditure over Income | 19,07,743.24 |
| Excursion Expenses | 25,000.00 | | |
| Exgratia Adhoc Staff | 1,28,600.00 | | |
| Farewell Expenses | 500.00 | | |
| Game & Sports Expenses | 1,44,310.00 | | |
| G B Meeting Expenses | 56,958.00 | | |
| General Expenses | 5,308.00 | | |
| Geography Contingency | 7,000.00 | | |
| Guard & Security Expenses | 2,65,308.00 | | |
| Gym Expenses | 92,768.00 | | |
| Gym Renatation Expenses | 95,247.00 | | |
| Honarium to Lecturer | 12,300.00 | | |
| Inauguration Ceremony Expenses | 14,930.00 | | |
| Interest on O.D. | 65,634.00 | | |
| Interview Expenses | 6,400.00 | | |
| Legal Expenses | 29,920.00 | | |
| Library Expenses | 6,025.00 | | |
| LIC Fine | 170.00 | | |
| Meeting Expenses | 65,874.00 | | |
| Miscellaneous Expenses | 2,03,402.00 | | |
| M Sc Zoology Course Fee Paid to CU | 20,000.00 | | |
| Net Recharges Expenses | 44,948.00 | | |
| Newspaper & Periodicals Expenses | 15,225.00 | | |
| Office Expenses | 33,845.00 | | |
| Postage & Telegraph | 3,020.00 | | |
| Printing & Stationery | 4,03,181.00 | | |
| Raja Ramohan Roy Birthday Expenses (50%) | 67,943.00 | | |
| Refund of Excess Admission Fee | 14,720.00 | | |
| Rent & Taxes | 30,036.00 | | |

PNBA & ASSOCIATES
Chartered Accountant

(Signature)
ABHIJIT BIT
PARTNER
Memo No.-306258
FRN-136856E

Attested
5/5/24
Principal

RAAMMOHAN COLLEGE
KOL-9